

Announcement

Methodology change of the Indxx US Tech Top 10 Index

New York – November 05, 2021 - Effective November 05, 2021 the following are the changes in the methodology of the Indxx US Tech Top 10 Index:

- Buffer Rule (Section 1.6)

Below is the amended methodology which will be effective from November 05, 2021.

November 2021

INDXX US TECH TOP 10 INDEX METHODOLOGY

CONTENTS

1. INDXX US TECH TOP 10 INDEX	3
1.1 INDEX DESCRIPTION	3
1.2 CREATION OF MASTER LIST	3
1.2.1 Initial Universe	3
1.2.2 Free Float	3
1.2.3 Maximum Price	3
1.2.4 Security Type	3
1.2.5 Share Classes	3
1.3 SECURITY SELECTION PROCESS	4
1.4 FINAL COMPOSITION	4
1.5 WEIGHTING	4
1.6 BUFFER RULE	4
1.7 RECONSTITUTION AND REBALANCING RULES	4
1.8 CORPORATE ACTIONS	4
2. APPENDIX	5
2.1 METHODOLOGY CHANGES	5
3. DISCLAIMER	6

1. INDXX US TECH TOP 10 INDEX

1.1 INDEX DESCRIPTION

The Indxx US Tech Top 10 Index tracks the performance of the top 10 largest tech-oriented companies that are listed on the NASDAQ Stock Exchange.

The index has a base date of March 18, 2016 with an initial value of 1,000.

The index is currently available in the following version:

- Price Return

1.2 CREATION OF MASTER LIST

1.2.1 Initial Universe

To be eligible for inclusion in the Initial Universe, securities must have:

- Their listing on NASDAQ Stock Exchange.
- A minimum total market capitalization of \$500 million.
- A 6-month average daily turnover greater than or equal to \$2 million.
- The security must have traded on 90% of the eligible trading days in the last 6 months. In case a security does not have a trading history of 6 months (only IPOs), such a security must have started trading at least 3 months before the start of the Reconstitution/Rebalancing Process and should have traded on 90% of the eligible trading days for the past 3 months.

1.2.2 Free Float

All securities must have a minimum free float equivalent to 10% of shares outstanding.

1.2.3 Maximum Price

Securities trading at a price of \$10,000 or above are ineligible for inclusion in the Index. This rule is not applicable for existing constituents. Existing constituents shall remain in the Initial universe irrespective of their stock price.

1.2.4 Security Type

The following security types are eligible for inclusion:

- Common Stock

1.2.5 Share Classes

- The most liquid share class/listing is considered for inclusion.

1.3 SECURITY SELECTION PROCESS

Indxx has identified the below FactSet Industries as being comprised of tech-oriented companies:

Cable/Satellite TV	Data Processing Services	Information Technology Services
Internet Retail	Internet Software/Services	Motor Vehicles
Packaged Software	Semiconductors	Telecommunications Equipment
Computer Communications	Computer Peripherals	Computer Processing Hardware
Electronic Components	Electronic Equipment/Instruments	Electronic Production Equipment
Electronics Distributors	Major Telecommunications	Specialty Telecommunications
Wireless Telecommunications		

Companies belonging to the above FactSet industries are researched to identify 'Tech-oriented Companies'. 'Tech-oriented Companies' are defined as companies that primarily deal in technology products/services or those that provide other consumer products/services that are heavily reliant on and are integrated with proprietary technology. All the 'Tech-oriented Companies' will form the Selection List.

The industries identified in this approach are subject to change at every reconstitution.

1.4 FINAL COMPOSITION

From the Selection List:

- The top 10 companies by largest total market capitalization will form the final portfolio.

1.5 WEIGHTING

The index is weighted as follows:

- Components are weighted based on their free float adjusted total market capitalization.
- A single security cap of 20% is applied.

1.6 BUFFER RULE

An existing index constituent shall continue to remain in the index if it is ranked in the top 12.

1.7 RECONSTITUTION AND REBALANCING RULES

- The index follows a quarterly reconstitution and rebalancing schedule. The reconstituted portfolio becomes effective at the close of the third Friday of March, June, September, and December each year. This day is called the 'Reconstitution Effective Day'.
- The security selection and portfolio creation process start on the close of the nearest Friday falling at least one month before the Reconstitution Effective Day, called the 'Selection Day.' The selection list is created based on the data as of the Selection Day.
- Weights are calculated at the close of the seventh trading day prior (six trading days prior) to the Reconstitution Effective Day. Index Shares are frozen using weights as of this day.

1.8 CORPORATE ACTIONS

The corporate action guidebook is present in the Announcements section of our website, under 'Index Documents.'

2. APPENDIX

2.1 METHODOLOGY CHANGES

Methodology changes since November 2021 are as follows:

Section	Previous Value	New Value	Effective Date (close)
1.6		The 'Buffer Rule' section has been added to the methodology.	November 05, 2021

3. DISCLAIMER

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