

Announcement

Methodology change of the Indxx US Top 10 Tech - Monthly Rebalancing Index

New York – May 30, 2022 - It has been decided to change the name of Indxx US Top 10 Tech - Monthly Rebalancing Index to Indxx US Tech Top 10 - MR Index. Effective May 30, 2022 the following are the changes in the methodology of the Indxx US Top 10 Tech - Monthly Rebalancing Index:

- Index Description (Section 1.1)

Below is the amended methodology which will be effective from May 30, 2022.

May 2022

INDXX US TECH TOP 10 - MR INDEX -METHODOLOGY

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1. INDXX US TECH TOP 10 - MR INDEX

1.1 INDEX DESCRIPTION

The Indxx US Tech Top 10 - MR Index tracks the performance of the top 10 largest tech-oriented companies that are listed on the NASDAQ Stock Exchange.

The index has a base date of March 18, 2016 with an initial value of 1,000.

The index is currently available in the following version:

- Total Return
- Net Total Return
- Price Return

1.2 CREATION OF MASTER LIST

1.2.1 Initial Universe

To be eligible for inclusion in the Initial Universe, securities must have:

- Their listing on NASDAQ Stock Exchange.
- A minimum total market capitalization of \$500 million.
- A 6-month average daily turnover greater than or equal to \$2 million.
- The security must have traded on 90% of the eligible trading days in the last 6 months. In case a security does not have a trading history of 6 months (only IPOs), such a security must have started trading at least 3 months before the start of the Reconstitution/Rebalancing Process and should have traded on 90% of the eligible trading days for the past 3 months.

1.2.2 Free Float

All securities must have a minimum free float equivalent to 10% of shares outstanding.

1.2.3 Maximum Price

Securities trading at a price of \$10,000 or above are ineligible for inclusion in the Index. This rule is not applicable for existing constituents. Existing constituents shall remain in the Initial universe irrespective of their stock price.

1.2.4 Security Type

The following security types are eligible for inclusion:

- Common Stock

1.2.5 Share Classes

- The most liquid share class/listing is considered for inclusion.

1.3 SECURITY SELECTION PROCESS

Indxx has identified the below FactSet Industries as being comprised of tech-oriented companies:

| | | |
|-----------------------------|----------------------------------|---------------------------------|
| Cable/Satellite TV | Data Processing Services | Information Technology Services |
| Internet Retail | Internet Software/Services | Motor Vehicles |
| Packaged Software | Semiconductors | Telecommunications Equipment |
| Computer Communications | Computer Peripherals | Computer Processing Hardware |
| Electronic Components | Electronic Equipment/Instruments | Electronic Production Equipment |
| Electronics Distributors | Major Telecommunications | Specialty Telecommunications |
| Wireless Telecommunications | | |

Companies belonging to the above FactSet industries are researched to identify 'Tech-oriented Companies'. 'Tech-oriented Companies' are defined as companies that primarily deal in technology products/services or those that provide other consumer products/services that are heavily reliant on and are integrated with proprietary technology. All the 'Tech-oriented Companies' will form the Selection List.

The industries identified in this approach are subject to change at every reconstitution.

1.4 FINAL COMPOSITION

From the Selection List:

- The top 10 companies by largest total market capitalization will form the final portfolio.

1.5 WEIGHTING

The index is weighted as follows:

- Components are weighted based on their free float adjusted total market capitalization.
- A single security cap of 20% is applied.

1.6 BUFFER RULE

An existing index constituent shall continue to remain in the index if it is ranked in the top 12.

1.7 RECONSTITUTION AND REBALANCING RULES

- The index follows a quarterly reconstitution and monthly rebalancing schedule. The reconstituted portfolio becomes effective at the close of third Friday of March, June, September, and December each year. This day is called the 'Reconstitution Effective Day'. The rebalanced portfolio becomes effective at the close of the third Friday of January, February, April, May, July, August, October, and November. This day is called as 'Rebalanced Effective Day'.
- The security selection and portfolio creation process start on the close of the nearest Friday falling at least one month before the Reconstitution Effective Day, called the 'Selection Day.' The selection list is created based on the data as of the Selection Day.
- Weights are calculated at the close of the seventh trading day prior (six trading days prior) to the Reconstitution/Rebalance Effective Day. Index Shares are frozen using weights as of this day.

1.8 INDEX COMMITTEE POLICY

The Index Committee is responsible for setting policy, determining index composition, and administering the indices in accordance with the Indxx index methodology. The Index Committee reserves the right to use qualitative judgment to include, exclude, adjust, or postpone the inclusion of a stock. Continued index membership of a constituent is not necessarily subject to the guidelines provided in each of the Indxx index methodology. A stock may be considered for exclusion by the Index Committee on the basis of corporate governance, accounting policies, lack of transparency and lack of representation, despite meeting all the criteria provided in each of the Indxx index methodology.

1.9 CORPORATE ACTIONS

The corporate action guidebook is present in the Announcements section of our website, under 'Index Documents.'

2. APPENDIX

2.1 METHODOLOGY CHANGES

Methodology changes since May 2022 are as follows:

| Section | Previous Value | New Value | Effective Date (Close) |
|---------|---|--|------------------------|
| 1.1 | Indxx US Top 10 Tech - Monthly Rebalancing Index | Indxx US Tech Top 10 - MR Index | May 30, 2022 |
| 1.1 | The Indxx US Top 10 Tech - Monthly Rebalancing Index tracks the performance of the top 10 largest tech-oriented companies that are listed on the NASDAQ Stock Exchange. | The Indxx US Tech Top 10 - MR Index tracks the performance of the top 10 largest tech-oriented companies that are listed on the NASDAQ Stock Exchange. | May 30, 2022 |

3. DISCLAIMER

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