

**Announcement****January 21, 2019**

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**KPIT TECHNOLOGIES LTD (KPIT IS Equity)**, a constituent in the Indxx India Small Cap Index, is spinning-off **KPIT ENGINEERING LTD.** w.e.f January 24, 2019.

Since the first trade date of KPIT ENGINEERING LTD. is in March 2019, KPIT ENGINEERING LTD. will not be added to the index and KPIT TECHNOLOGIES LTD (KPIT IS Equity) will be removed from the index at the close of trading hours of January 23, 2019. The holdings of KPIT TECHNOLOGIES LTD. would be liquidated and the proceeds will be distributed to the remaining constituents.