

Announcement

Removal in Indxx REIT Preferred Stock Index

New York – December 20, 2022 – PS BUSINESS PARKS INC DEPOSIT SHS REPR 1/1000TH CUM PERP RED PFD REGISTERED SHS SERIES Y (EP0542464 PFD), a constituent in the Indxx REIT Preferred Stock Index, will be removed from the index with effect from the close of trading hours on December 21, 2022, on account of its acquisition by PRIVATE COMPANY (UNLISTED). The holdings of PS BUSINESS PARKS INC DEPOSIT SHS REPR 1/1000TH CUM PERP RED PFD REGISTERED SHS SERIES Y will be liquidated, and the proceeds will be distributed to the remaining constituents.