

Announcement

January 10, 2020

COLONY NORTHSTAR INC. 8.75 % CUM RED REGISTERED PFD SHS SERIES E (EP0522128 Pfd), a constituent in the Indxx REIT Preferred Stock Index, will be removed from the index with effect from the close of trading hours on January 14, 2020 on account of its acquisition by **PRIVATE COMPANY (Unlisted)**.

The holdings of **COLONY NORTHSTAR INC. 8.75 % CUM RED REGISTERED PFD SHS SERIES E** will be liquidated and the proceeds will be distributed to the remaining constituents.