

## Announcement

### Spin-off Stock Addition in Indxx Climate Change Solutions Index

**New York – March 17, 2022** – CHINA CONCH VENTURE HOLDINGS (586 HK Equity), a constituent in the Indxx Climate Change Solutions Index, is spinning-off a new entity CHINA CONCH ENVIRONMENT PROTECTION HOLDINGS LTD with effect from March 21, 2022. The new entity CHINA CONCH ENVIRONMENT PROTECTION HOLDINGS LTD will be added to the Indxx Climate Change Solutions Index effective March 21, 2022, according to the transaction terms.