

Announcement**April 17, 2019**

PRAKASH INDUSTRIES LTD (PKI IS Equity), a constituent in the Indxx India Small Cap Index, is spinning-off a new entity **PRAKASH PIPES LTD (708386D IS Equity)** w.e.f April 23, 2019.

Since the first trade date of PRAKASH PIPES LTD. has not been announced yet, PRAKASH PIPES LTD. will not be added to the index and PRAKASH INDUSTRIES LTD (PKI IS Equity) will be removed from the index at the close of trading hours of April 22, 2019. The holdings of PRAKASH INDUSTRIES LTD will be liquidated and the proceeds distributed to the remaining constituents.