

## Announcement

### Spin-off Stock Addition in Indxx U.S. Infrastructure Development Index

**New York – May 30, 2023** – MDU RES GROUP INC (MDU UN Equity), a constituent in the Indxx U.S. Infrastructure Development Index, is spinning-off a new entity KNIFE RIVER CORP with effect from June 01, 2023. The new entity KNIFE RIVER CORP will be added to the Indxx U.S. Infrastructure Development Index effective June 01, 2023, according to the transaction terms.