

Announcement**October 10th, 2017**

PENN REAL ESTATE INVEST, (EP041697 Pfd), a constituent in the Indxx REIT Preferred Stock Index (IPFFR), will be removed from the index w.e.f the close of trading hours on October 11th, 2017 as it has been called for redemption.

The holdings of **PENN REAL ESTATE INVEST** will be removed from the index, and the invested amount in the delisted security will be reinvested into the index.