

Indxx Hedged Dividend Income Index (IDIVALS) would be reconstituted after the close of trading hours of March 31<sup>st</sup> 2017.

**Long Portfolio**

Following constituents will be removed from the existing index:

S no.	ISIN	Company Name
1	US7617131062	Reynolds American Inc.
2	US05508R1068	B&G Foods, Inc.
3	US02209S1033	Altria Group, Inc.
4	US96949L1052	Williams Partners, L.P.
5	US72651A2078	Plains GP Holdings LP Class A
6	US4361061082	HollyFrontier Corporation
7	US55272X1028	MFA Financial, Inc.
8	US4511001012	Icahn Enterprises L.P.
9	US7244791007	Pitney Bowes Inc.
10	US4592001014	International Business Machines Corporation
11	US8678921011	Sunstone Hotel Investors, Inc.
12	US58463J3041	Medical Properties Trust, Inc.
13	US23317H1023	DDR Corp.
14	US69007J1060	OUTFRONT Media Inc.
15	US74965L1017	RLJ Lodging Trust
16	US35906A1088	Frontier Communications Corporation
17	US6708371033	OGE Energy Corp.
18	US98389B1008	Xcel Energy Inc.
19	US7234841010	Pinnacle West Capital Corporation

Below are the new 100 stock index constituents effective as on close of trading hours of March 31<sup>st</sup> 2017.

S no.	ISIN	Company Name
1	US64828T2015	New Residential Investment Corp.
2	US04010L1035	Ares Capital Corporation
3	US29273V1008	Energy Transfer Equity, L.P.
4	US36162J1060	GEO Group Inc
5	US8746971055	Tallgrass Energy Partners LP
6	US2937921078	Enterprise Products Partners L.P.
7	US05541T1016	BGC Partners, Inc. Class A
8	US5017971046	L Brands, Inc.
9	US8998961044	Tupperware Brands Corporation
10	US87612E1064	Target Corporation
11	US9841211033	Xerox Corporation
12	US7475251036	QUALCOMM Incorporated
13	US9042141039	Umpqua Holdings Corporation

14	US80589M1027	SCANA Corporation
15	US31847R1023	First American Financial Corporation
16	US3434981011	Flowers Foods, Inc.
17	US1491231015	Caterpillar Inc.
18	US6556641008	Nordstrom, Inc.
19	US9598021098	Western Union Company
20	US0185223007	ALLETE, Inc.
21	US9593191045	Western Refining, Inc.
22	US95040Q1040	Welltower, Inc.
23	US92939U1060	WEC Energy Group Inc
24	US92936U1097	W. P. Carey Inc.
25	US92343V1044	Verizon Communications Inc.
26	US9197941076	Valley National Bancorp
27	US91913Y1001	Valero Energy Corporation
28	US88160T1079	Tesoro Logistics LP
29	US87612G1013	Targa Resources Corp.
30	US87233Q1085	TC PipeLines, LP
31	US86764L1089	Sunoco Logistics Partners L.P.
32	US85571B1052	Starwood Property Trust, Inc.
33	US8550301027	Staples, Inc.
34	US84860W1027	Spirit Realty Capital, Inc.
35	US8425871071	Southern Company
36	US83001A1025	Six Flags Entertainment Corporation
37	US81721M1099	Senior Housing Properties Trust
38	US7587661098	Regal Entertainment Group Class A
39	US7445731067	Public Service Enterprise Group Inc
40	US7181721090	Philip Morris International Inc.
41	US7170811035	Pfizer Inc.
42	US7127041058	People's United Financial, Inc.
43	US6952631033	PacWest Bancorp
44	US69351T1060	PPL Corporation
45	US68268N1037	ONEOK Partners, L.P.
46	US6826801036	ONEOK, Inc.
47	US6819361006	Omega Healthcare Investors, Inc.
48	US6802231042	Old Republic International Corporation
49	US6745991058	Occidental Petroleum Corporation
50	US67058H1023	NuStar Energy L.P.
51	US63938C1080	Navient Corp
52	US61945C1036	Mosaic Company
53	US5894001008	Mercury General Corporation
54	US5770811025	Mattel, Inc.
55	US55616P1049	Macy's Inc
56	US55608B1052	Macquarie Infrastructure Corporation
57	US5311721048	Liberty Property Trust
58	US5179421087	LaSalle Hotel Properties
59	US5178341070	Las Vegas Sands Corp.
60	US5007541064	Kraft Heinz Company
61	US5002551043	Kohl's Corporation

62	US4601461035	International Paper Company
63	US44106M1027	Hospitality Properties Trust
64	US4234521015	Helmerich & Payne, Inc.
65	US4198701009	Hawaiian Electric Industries, Inc.
66	US3911641005	Great Plains Energy Incorporated
67	US3719271047	Genesis Energy, L.P.
68	US3647601083	Gap, Inc.
69	US36467J1088	Gaming and Leisure Properties, Inc.
70	US3453708600	Ford Motor Company
71	US3379321074	FirstEnergy Corp.
72	US30231G1022	Exxon Mobil Corporation
73	US30161N1019	Exelon Corporation
74	US29364G1031	Entergy Corporation
75	US29336U1079	EnLink Midstream Partners, L.P.
76	US29273R1095	Energy Transfer Partners, L.P.
77	US29250R1068	Enbridge Energy Partners, L.P. Class A
78	US2910111044	Emerson Electric Co.
79	US26884U1097	EPR Properties
80	US26441C2044	Duke Energy Corporation
81	US25746U1097	Dominion Resources, Inc.
82	US23311P1003	DCP Midstream LP
83	US2328061096	Cypress Semiconductor Corporation
84	US2091151041	Consolidated Edison, Inc.
85	US1912161007	Coca-Cola Company
86	US1897541041	Coach, Inc.
87	US16934Q2084	Chimera Investment Corporation
88	US1667641005	Chevron Corporation
89	US1567001060	CenturyLink, Inc.
90	US15189T1079	CenterPoint Energy, Inc.
91	US1252691001	CF Industries Holdings, Inc.
92	US1182301010	Buckeye Partners, L.P.
93	US0936711052	H&R Block, Inc.
94	US0357104092	Annaly Capital Management, Inc.
95	US0309751065	AmeriGas Partners, L.P.
96	US0255371017	American Electric Power Company, Inc.
97	US0236081024	Ameren Corporation
98	US00287Y1091	AbbVie, Inc.
99	US00206R1023	AT&T Inc.
100	US00130H1059	AES Corporation

## Short Portfolio

Following constituents will be removed from the existing index:

S. No.	ISIN	Company Name
1	US21036P1084	Constellation Brands, Inc. Class A
2	US6752321025	Oceaneering International, Inc.
3	US4368932004	Home BancShares, Inc.
4	US0639041062	Bank of the Ozarks, Inc.
5	US7593516047	Reinsurance Group of America, Incorporated
6	US6795801009	Old Dominion Freight Line, Inc.
7	US0015471081	AK Steel Holding Corporation
8	US0185223007	ALLETE, Inc.
9	US9814751064	World Fuel Services Corporation
10	US8794338298	Telephone and Data Systems, Inc.
11	US85208M1027	Sprouts Farmers Markets, Inc.
12	US8485741099	Spirit AeroSystems Holdings, Inc. Class A
13	US80589M1027	SCANA Corporation
14	US78454L1008	SM Energy Company
15	US6907684038	Owens-Illinois, Inc.
16	US5529531015	MGM Resorts International
17	US4698141078	Jacobs Engineering Group Inc.
18	US4052171000	Hain Celestial Group, Inc.
19	US40434J1007	HRG Group, Inc.
20	US4026353049	Gulfport Energy Corporation
21	US1475281036	Casey's General Stores, Inc.
22	US9027881088	UMB Financial Corporation
23	US1152361010	Brown & Brown, Inc.

Below are the new 187 stock index constituents effective as on close of trading hours of March 31<sup>st</sup> 2017.

S. No.	ISIN	Company Name
1	US88160R1014	Tesla Inc
2	US8894781033	Toll Brothers, Inc.
3	US81761R1095	ServiceMaster Global Holdings, Inc.
4	US69840W1080	Panera Bread Company Class A
5	US55825T1034	Madison Square Garden Co. Class A
6	US59408Q1067	Michaels Companies Inc
7	US5380341090	Live Nation Entertainment, Inc.
8	US1091941005	Bright Horizons Family Solutions, Inc.
9	US9120081099	US Foods Holding Corp.
10	US8226341019	Shell Midstream Partners LP

11	US8746961072	Tallgrass Energy GP LP Class A
12	US7185492078	Phillips 66 Partners LP
13	US78410G1040	SBA Communications Corp. Class A
14	US45841N1072	Interactive Brokers Group, Inc. Class A
15	US55354G1004	MSCI Inc.
16	US78409V1044	S&P Global, Inc.
17	US89400J1079	TransUnion
18	US70450Y1038	PayPal Holdings Inc
19	US24703L1035	Dell Technologies Inc Class V
20	US9843321061	Yahoo! Inc.
21	US9285634021	VMware, Inc. Class A
22	US72766Q1058	Platform Specialty Products Corp.
23	US86614U1007	Summit Materials, Inc. Class A
24	US98389B1008	Xcel Energy Inc.
25	US7234841010	Pinnacle West Capital Corporation
26	US6708371033	OGE Energy Corp.
27	US9897011071	Zions Bancorporation
28	US98919V1052	Zayo Group Holdings, Inc.
29	US98212B1035	WPX Energy, Inc. Class A
30	US97650W1080	Wintrust Financial Corporation
31	US9663871021	Whiting Petroleum Corporation
32	US9662441057	WhiteWave Foods Company
33	US9576381092	Western Alliance Bancorporation
34	US95709T1007	Westar Energy, Inc.
35	US92924F1066	WGL Holdings, Inc.
36	US9290891004	Voya Financial, Inc.
37	US92345Y1064	Verisk Analytics Inc
38	US92240G1013	Vectren Corporation
39	US9113631090	United Rentals, Inc.
40	US9100471096	United Continental Holdings, Inc.
41	US90384S3031	Ulta Beauty Inc
42	US90346E1038	U.S. Silica Holdings, Inc.
43	US9026811052	UGI Corporation
44	US8969452015	TripAdvisor, Inc.
45	US89469A1043	TreeHouse Foods, Inc.
46	US8910271043	Torchmark Corporation
47	US88224Q1076	Texas Capital Bancshares, Inc.
48	US8816091016	Tesoro Corporation
49	US87165B1035	Synchrony Financial
50	US87161C5013	Synovus Financial Corp.
51	US8606301021	Stifel Financial Corp.
52	US85917A1007	Sterling Bancorp
53	US8454671095	Southwestern Energy Company
54	US8448951025	Southwest Gas Holdings, Inc.
55	US82669G1040	Signature Bank
56	US8168511090	Sempra Energy
57	US8085131055	Charles Schwab Corporation
58	US79466L3024	salesforce.com, inc.

59	US78486Q1013	SVB Financial Group
60	US78442P1066	SLM Corp
61	US7841171033	SEI Investments Company
62	US7677541044	Rite Aid Corporation
63	US7627601062	Rice Energy Inc.
64	US75605Y1064	Realogy Holdings Corp.
65	US7547301090	Raymond James Financial, Inc.
66	US75281A1097	Range Resources Corporation
67	US7502361014	Radian Group Inc.
68	US74978Q1058	RSP Permian, Inc.
69	US74733V1008	QEP Resources, Inc.
70	US7429621037	PrivateBancorp, Inc.
71	US74164M1080	Primerica, Inc.
72	US7415034039	Priceline Group Inc
73	US7374461041	Post Holdings, Inc.
74	US7365088472	Portland General Electric Company
75	US7237871071	Pioneer Natural Resources Company
76	US72346Q1040	Pinnacle Financial Partners, Inc.
77	US7185461040	Phillips 66
78	US7034811015	Patterson-UTI Energy, Inc.
79	US7018771029	Parsley Energy, Inc. Class A
80	US69331C1080	PG&E Corporation
81	US69327R1014	PDC Energy Inc
82	US68268W1036	OneMain Holdings, Inc.
83	US68235P1084	ONE Gas, Inc.
84	US6742151086	Oasis Petroleum Inc.
85	US67103H1077	O'Reilly Automotive, Inc.
86	US6550441058	Noble Energy, Inc.
87	US65473P1057	NiSource Inc
88	US65339F1012	NextEra Energy, Inc.
89	US6512901082	Newfield Exploration Company
90	US6460251068	New Jersey Resources Corporation
91	US64110L1061	Netflix, Inc.
92	US6370711011	National Oilwell Varco, Inc.
93	US6361801011	National Fuel Gas Company
94	US62944T1051	NVR, Inc.
95	US6293775085	NRG Energy, Inc.
96	US6177001095	Morningstar, Inc.
97	US61174X1090	Monster Beverage Corporation
98	US6081901042	Mohawk Industries, Inc.
99	US5962781010	Middleby Corporation
100	US57060D1081	MarketAxess Holdings Inc.
101	US5705351048	Markel Corporation
102	US56585A1025	Marathon Petroleum Corporation
103	US5658491064	Marathon Oil Corporation
104	US5528481030	MGIC Investment Corporation
105	US5526901096	MDU Resources Group, Inc.
106	US5500211090	Lululemon Athletica Inc

107	US5463471053	Louisiana-Pacific Corporation
108	US5404241086	Loews Corporation
109	US5312298707	Liberty Media Corporation Series A Liberty Formula One
110	US5303071071	Liberty Broadband Corp. Class A
111	US52729N3089	Level 3 Communications, Inc.
112	US5272881047	Leucadia National Corporation
113	US5168061068	Laredo Petroleum, Inc.
114	US5018892084	LKQ Corporation
115	US49456B1017	Kinder Morgan Inc Class P
116	US48020Q1076	Jones Lang LaSalle Incorporated
117	US46120E6023	Intuitive Surgical, Inc.
118	US45866F1049	Intercontinental Exchange, Inc.
119	US4511071064	IDACORP, Inc.
120	US4485791028	Hyatt Hotels Corporation Class A
121	US44267D1072	Howard Hughes Corporation
122	US42809H1077	Hess Corporation
123	US4062161017	Halliburton Company
124	US40416M1053	HD Supply Holdings, Inc.
125	US40412C1018	HCA Holdings, Inc.
126	US38141G1040	Goldman Sachs Group, Inc.
127	US35671D8570	Freeport-McMoRan, Inc.
128	US33616C1009	First Republic Bank
129	US31946M1036	First Citizens BancShares, Inc. Class A
130	US3030751057	FactSet Research Systems Inc.
131	US30303M1027	Facebook, Inc. Class A
132	US30219G1085	Express Scripts Holding Company
133	US30040W1080	Eversource Energy
134	US2946281027	Equity Commonwealth
135	US29265N1081	Energen Corporation
136	US2810201077	Edison International
137	US28035Q1022	Edgewell Personal Care Co.
138	US2692464017	E*TRADE Financial Corporation
139	US26884L1098	EQT Corporation
140	US26875P1012	EOG Resources, Inc.
141	US2567461080	Dollar Tree, Inc.
142	US25470M1099	DISH Network Corporation Class A
143	US25470F1049	Discovery Communications, Inc. Class A
144	US25278X1090	Diamondback Energy, Inc.
145	US25179M1036	Devon Energy Corporation
146	US2333311072	DTE Energy Company
147	US2283681060	Crown Holdings, Inc.
148	US20854P1093	CONSOL Energy Inc.
149	US20825C1045	ConocoPhillips
150	US20605P1012	Concho Resources Inc.
151	US1729674242	Citigroup Inc
152	US1717981013	Cimarex Energy Co.
153	US1696561059	Chipotle Mexican Grill, Inc.
154	US1651671075	Chesapeake Energy Corporation

155	US16411R2085	Cheniere Energy, Inc.
156	US16119P1084	Charter Communications, Inc. Class A
157	US1431301027	CarMax, Inc.
158	US1313473043	Calpine Corporation
159	US1270971039	Cabot Oil & Gas Corporation
160	US1258961002	CMS Energy Corporation
161	US12504L1098	CBRE Group, Inc. Class A
162	US1220171060	Burlington Stores, Inc.
163	US1011371077	Boston Scientific Corporation
164	US0966271043	Boardwalk Pipeline Partners, LP
165	US09531U1025	Blue Buffalo Pet Products Inc
166	US0921131092	Black Hills Corporation
167	US08579W1036	Berry Plastics Group, Inc.
168	US0846707026	Berkshire Hathaway Inc. Class B
169	US0605051046	Bank of America Corporation
170	US0572241075	Baker Hughes Incorporated
171	US0533321024	AutoZone, Inc.
172	US0495601058	Atmos Energy Corporation
173	US03836W1036	Aqua America, Inc.
174	US0374111054	Apache Corporation
175	US03674X1063	Antero Resources Corporation
176	US0325111070	Anadarko Petroleum Corporation
177	US0304201033	American Water Works Company, Inc.
178	US02665T3068	American Homes 4 Rent Class A
179	US02079K3059	Alphabet Inc. Class A
180	US02005N1000	Ally Financial Inc
181	US0188021085	Alliant Energy Corp
182	US0171751003	Alleghany Corporation
183	US0082521081	Affiliated Managers Group, Inc.
184	US00724F1012	Adobe Systems Incorporated
185	US05329W1027	AutoNation, Inc.
186	US0844231029	W. R. Berkley Corporation
187	US0231351067	Amazon.com, Inc.