

**Indxx REIT Preferred Stock Index (IPFFR) would be reconstituted after the close of trading hours of September 29<sup>th</sup>, 2017.**

**Following constituents will be removed from the existing index:**

| S.No. | ISIN         | Company Name   |
|-------|--------------|--|
| 1     | US74965L2007 | Rlj Lodging Trust Usd 1.95 Cum Conv Pfd Registered Shs Series A  |
| 2     | US0152715050 | 7.000% Series D cumulative convertible preferred stock   |
| 3     | US1011214087 | 5.250% Depository shares representing 1/100 interest in series B cumulative redeemable preferred stock, \$0.01 par value |
| 4     | US21870Q2049 | 7.250% Series A cumulative redeemable perpetual preferred stock, \$0.01 par value  |
| 5     | US74460W6021 | Depository shares representing 1/1000 of 5.625% series U cumulative preferred stock, \$0.01 par value                    |
| 6     | US8766647072 | 6.250% Series K cumulative redeemable preferred stock, no par value  |
| 7     | US0357107061 | 7.625% Series C cumulative redeemable preferred stock, \$0.01 par value  |
| 8     | US0357108051 | 7.500% Series D cumulative redeemable preferred stock, \$0.01 par value  |
| 9     | US1506024074 | 7.250% Series B cumulative redeemable preferred stock, \$0.01 par value  |
| 10    | US23317H6071 | Depository shares representing 1/20 share of 6.500% class J cumulative redeemable preferred stock, no par value          |
| 11    | US74460W4042 | Depository shares representing 1/1000 of 5.750% series T cumulative preferred stock, \$0.01 par value                    |
| 12    | US74460W8266 | Depository shares representing 1/1000 of 6.000% series Z cumulative preferred stock, \$0.01 par value                    |
| 13    | US78440X5077 | 6.500% Series I cumulative redeemable preferred stock, \$0.01 par value  |
| 14    | US8766646082 | 6.500% Series J cumulative redeemable preferred stock, \$ 0.01 par value   |
| 15    | US9290428518 | 5.700% Series K cumulative perpetual redeemable preferred stock, no par value  |

**Below are the new 58 stock index constituents effective as on close of trading hours of September 29<sup>th</sup>, 2017.**

| S. No. | Final ISIN   | Proper Name  |
|--------|--------------|--|
| 1      | US7091025038 | Pennsylvania Real Estate Investment Trust 7 3/8 % Cum Red Perp Pfd Shs Series B                                  |
| 2      | US6496048082 | 7.875% Series C cumulative redeemable preferred stock, \$0.01 par valueNew York Mortgage Trust, Inc.             |
| 3      | US76169C2098 | 5.875% Series A cumulative redeemable perpetual preferred stock, \$0.01 par valueRexford Industrial Realty, Inc. |
| 4      | US93964W2070 | Washington Prime Group Inc 1/2% Cum Red Pfd Series H   |
| 5      | US4278257088 | Hersha Hospitality Trust 6.50% Cum Red Registered Pfd Shs Series E   |
| 6      | US1785872003 | 6.625% Series A cumulative redeemable preferred stock, \$0.01 par valueCity Office REIT, Inc.                    |

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| 7  | US70931T3014 | PennyMac Mortgage Investment Trust Cum Red Pfd Registered Shs of Beneficial Interest Series A  |
| 8  | US7091024049 | 8.250% Series A cumulative redeemable perpetual preferred shares, \$0.01 par value<br>Pennsylvania Real Estate Investment Trust                |
| 9  | US0441036045 | Ashford Hospitality Trust Inc 7 3/8% Cum Pfd Shs Series F  |
| 10 | US76120W6093 | Resource Capital Corp Cum Red Pfd Shs Series C   |
| 11 | US8678926069 | Sunstone Hotel Investors Inc % Cum Red Pfd Shs Series E  |
| 12 | US70509V4077 | 6.500% Series C cumulative redeemable preferred shares of beneficial interest, \$0.01 par value<br>Pebblebrook Hotel Trust                     |
| 13 | US70509V5066 | Pebblebrook Hotel Trust Cum Red Pfd Shs of Benef Interest Series D   |
| 14 | US76120W5004 | Resource Capital Corp 8 1/4 % Cum Red Pfd Shs Series B   |
| 15 | US76131V6083 | 7.000% Series A cumulative redeemable preferred stock, \$0.001 par value<br>Retail Properties of America, Inc.                                 |
| 16 | US46131B2097 | Invesco Mortgage Capital Inc Cum Red Pfd Shs Series A  |
| 17 | US0423154089 | ARMOUR Residential REIT Inc 7 7/8% Cum Red Pfd Shs Series B  |
| 18 | US16934Q3074 | Chimera Investment Corp 8 % Cum Red Pfd Registered Shs Series A  |
| 19 | US5179428843 | Lasalle Hotel Properties 6 3/10 % Cum Red Pfd Shs of Benef Interest Series J   |
| 20 | US7091026028 | Pennsylvania Real Estate Investment Trust 7.20% Cum Red Perp Registered Pfd Shs Series C   |
| 21 | US0441037035 | Ashford Hospitality Trust, Inc. 7.375% Cum Pfd Registered Shs Series G   |
| 22 | US46131B4077 | Invesco Mortgage Capital Inc Cum Red Pfd Shs Series B  |
| 23 | US1248308033 | CBL & Associates Properties Inc Deposit Shs Repr 1/10th 6 5/8 % Cum Red Pfd Shs Series E   |
| 24 | US49446R7456 | Kimco Realty Corp Deposit Shs Repr 1/1000th 5 5/8% Cum Red Pfd Shs Series K  |
| 25 | US00123Q3020 | AGNC Investment corp Deposit Repr 1/1000th 7 3/4 % Cum Red Perp Pfd Class B  |
| 26 | US69360J6284 | PS Business Parks Inc Deposit Shs Repr 1/1000 5.20% Cum Registered Pfd Shs Series W  |
| 27 | US4278256098 | Hersha Hospitality Trust 6 1/2 % Cum Red Pfd Shs Series D  |
| 28 | US12673A3068 | CYS Investments Inc 7 1/2 % Cum Red Pfd Shs Series B   |
| 29 | US74460W7920 | Public Storage Deposit Shs Repr 1/1000th 5.875 % Cum Pfd Shs Series A  |
| 30 | US74460W7508 | Public Storage Deposit Shs Repr 1/1000th 5 1/8% Cum Pfd Shs Series C   |
| 31 | US55272X4097 | 7.500% Series B cumulative redeemable preferred stock, \$0.01 par value<br>MFA Financial, Inc.   |
| 32 | US6097204043 | Monmouth Real Estate Investment Corp 6 1/8% Cum Red Pfd Shs Series C   |
| 33 | US14067E6059 | Capstead Mortgage Corp 7 1/2 % Cum Red Pfd Shs Series E  |
| 34 | US2538688480 | Digital Realty Trust Inc 6.625% Cum Red Perp Pfd Shs Series C  |
| 35 | US02665T6038 | Variable rate series C participating cumulative convertible preferred shares of beneficial interest, \$0.01 par value<br>American Homes 4 Rent |
| 36 | US49446R7787 | Kimco Realty Corp Deposit Shs Repr 1/1000 5 1/2 % Cum Red Pfd Shs J  |
| 37 | US74460W1071 | Depository shares representing 1/1000 of 5.200% series X cumulative preferred stock, \$0.01 par value<br>Public Storage                        |
| 38 | US69360J6698 | PS Business Parks Inc Deposit Shs Repr 1/1000 Cum Pfd Shs Series U   |

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| 39 | US19625W6093 | Colony NorthStar, Inc. 8.75 % Cum Red Registered Pfd Shs Series E                                  |
| 40 | US02665T8018 | American Homes 4 Rent 6 7/20% Cum Red Perp Pfd Shs of Benef Interest Series E                      |
| 41 | US2538688894 | Digital Realty Trust Inc 5 7/8 % Cum Red Pfd Shs Series G  |
| 42 | US36174X2009 | GGP Inc 6.375 % Cum Red Pfd Registered Shs Series A  |
| 43 | US2538688639 | Digital Realty Trust Inc 6.35 % Cum Red Pfd Shs Series I   |
| 44 | US02665T7028 | American Homes 4 Rent 6 1/2% Cum Red Perp Pfd Shs of Benef Interest Series D                       |
| 45 | US19625W8800 | Colony NorthStar, Inc. 7.125 % Cum Red Perp Registered Pfd Shs Series H                            |
| 46 | US94988N2071 | Wells Fargo Real Estate Investment Corporation Cum Perp Pfd Shs Series A                           |
| 47 | US6374178092 | National Retail Properties Inc Deposit Shs Repr 1/100th 5.7 % Cum Red Pfd Shs Series E             |
| 48 | US9290428443 | Vornado Realty Trust 5 2/5 % Cum Red Pfd Shs Series L  |
| 49 | US74460W7763 | Public Storage Deposit Shs Repr 1/1000th 5.4 % Cum Pfd Shs Series B                                |
| 50 | US16934Q4064 | Chimera Investment Corp Cum Red Pfd Registered Shs Series B  |
| 51 | US74460W7359 | Public Storage Deposit Shs Repr 1/1000th 4.95 % Cum Pfd Shs of Benef Int Series D                  |
| 52 | US74460W7193 | Public Storage Deposit Shs Repr 1/1000th % Cum Pfd Registered Shs of Benef Intst Sr E              |
| 53 | US6374178746 | National Retail Properties Inc Deposit Shs Repr 1/100th 5.20 % Cum Red Pfd Registered Shs Series F |
| 54 | US1248306052 | CBL & Associates Properties Inc Deposit Shs Repr 1/10th 7 3/8 % Cum Red Pfd Shs Series D           |
| 55 | US74460W8753 | Public Storage Depository Shs Repr 1/1000th 5 1/5 % Cum Pfd Shs Series W                           |
| 56 | US74460W8001 | Public Storage Deposit Shs Repr 1/1000th 5 3/8 % Cum Pfd Sh Ben Int Ser V                          |
| 57 | US95040Q2030 | Welltower Inc 6 1/2 % Cum Conv Perp Pfd Shs Series I   |
| 58 | US92339V2097 | VEREIT Inc 6 7/10 % Cum Red Pfd Shs Series F   |