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Indxx Launches the Indxx Basic Needs Index

The ongoing COVID-19 pandemic has brought about serious challenges to institutions and societies worldwide, ranging from a health crisis to unemployment and financial insecurity. This crisis has also given rise to need-centric spending.

Indxx announces the launch of the [Indxx Basic Needs Index](#). The index tracks the performance of companies that cater to the basic consumption needs of food, water and energy, essential for the survival of the global population and the building blocks of the global economy.

This index is a composite index, comprised of the [Indxx Food 30 Index](#), the [Indxx Water 30 Index](#) and the [Indxx Energy 30 Index](#).

Food, water and energy are the most essential resources for humans. Scarcity of these natural resources is impacting the economics of traditional businesses and the context determining how businesses will succeed. The world as we know it may be hit by a pandemic or be engulfed in a war, but amidst that, any country will strive to provide the bare minimum to all its citizens.

“Consumer behavior changes drastically during difficult times, such as the ongoing crisis. During such times, consumers strategically focus their limited financial resources on essential needs. Even historically, it has been observed that consumers have prioritized fulfilling primary needs above everything else. Our Indxx Basic Needs Index provides exposure to companies that fulfil these three fundamental requirements: Food, Water and Energy,” said Rahul Sen Sharma, Managing Partner at Indxx.

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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