



New York, March 23, 2020

## **Indxx Climate Change Solutions Index Licensed by Excellence Investment House for an Index Tracking Fund**

Indxx is pleased to announce the [Indxx Climate Change Solutions Index](#) (the “Index”) has been licensed to Israel based [Excellence Investment House](#) as the underlying benchmark for an index-tracking fund (Tel Aviv: 05130869). The fund began trading on the Tel Aviv Stock Exchange on March 11, 2020.

The Index (ticker: ICCHNG) is designed to measure the performance of companies that are offering to mitigate and remediate the harmful effects of Climate Change.

“2019 was the second hottest global year on record, with temperatures 1.15 degrees Celsius above the pre-industrial average,” said Rahul Sen Sharma, Managing Partner at Indxx. “More specifically, 10 of the warmest years ever recorded have all occurred since 1998, with 9 of the 10 having occurred since 2005. In addition, sea levels are expected to rise by up to 270 cm (8.9 feet) by 2100, severely impacting coastal cities and communities. Our product team has developed this index concept with a focus on providing exposure to the companies that will be crucial in mitigating the multiple and massive negative effects of climate change.”

### **About Indxx**

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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