



Press Release

Indxx Licenses Cybersecurity Index to Global X ETFs Australia for an Exchange Traded Fund

New York – September 13, 2023 - [Indxx](#) is pleased to announce the licensing of their [Indxx Cybersecurity Index](#) to Global X ETFs Australia as the underlying benchmark for the Global X Cybersecurity ETF (Ticker: BUGG) which began trading today on the Australian Securities Exchange (ASX). This marks the fifth product tracking the index, with the other funds listed in the United States, Europe, Canada, and South Korea.

The Indxx Cybersecurity Index seeks to provide exposure to companies involved in the development and management of security protocols preventing intrusion and attacks to systems, networks, applications, computers, and mobile devices. The theme comprises of companies in some, but not limited to these industries: Packaged Software, Aerospace & Defense, Wireless Communications, Computer Communications and Information Technology Services.

The worldwide average cost of a data breach is approximately \$4.35 million, with significant variations based on region, organizational size, and industry. It is also anticipated that global cybercrime costs will soar to \$10.5 trillion by the end of 2025.

“With the expansion of digital devices and increasing reliance on systems, servers and software in all aspects and sectors, the growth of cybersecurity is top of mind as new threats pose a critical concern for individuals and organizations worldwide,” said Rahul Sen Sharma, President & Co-CEO at Indxx. “Our Indxx Cybersecurity Index helps gain access to the leading companies at the forefront of this growing industry. Other funds tracking our index have nearly \$1 billion in assets. This success demonstrates the potential for growth in the industry and the confidence investors have in this market. We are excited to partner with Global X ETFs Australia, on this new launch, and look forward to our growing relationship.”

Chandan Kumar GV, Head of Product Development and APAC Sales at Indxx added, “At Indxx, we take pride in building indices that are a product of a unique methodology backed by top-notch research and the Indxx Cybersecurity Index is no exception. Our Index adopts a research-driven approach to identify pure play companies that stand to gain from the cybersecurity industry's growth. We are thrilled to join forces with Global X ETFs Australia, enabling a new group of investors to gain access to this vast market, which is projected to surpass \$250 billion by 2027 (Source: Markets and Markets).”

Evan Metcalf, CEO at Global X ETFs Australia said, “It’s a fantastic opportunity to bring this established index to Australian investors and empower them to access a growing and very important part of the market. Australia has seen an increasing number of cyberattacks in the past year and understand firsthand how vital cybersecurity is as we become ever more reliant on digital ecosystems. Global X believes BUGG will offer Australian investors targeted, strategic exposure to the cybersecurity industry which stands to benefit from global government, businesses and consumer expenditure.”

As of September 13, 2023, the Indxx Cybersecurity Index has 23 constituents. It has a backtested date of September 13, 2019, and a live calculation date of October 04, 2019. Additional information on the Indxx Cybersecurity Index can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative solutions to the investment management community at large. These range from end-to end indexing solutions to index services and technology products.

Indxx and products tracking our indices have been nominated for and received numerous awards, including 'Index Provider of the Year' at the With Intelligence Mutual Fund & ETF Awards 2022 & 2023, 'Best Index Provider - Emerging Markets ETFs' at the ETF Express US Awards in October 2020, and 'Most Innovative ETF Index Provider' for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com>

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