

Indxx launches the Indxx Global Education Thematic Index

<u>Indxx</u> announces the launch of the <u>Indxx Global Education Thematic Index</u> (the "Index"). The Index (Ticker: IEDUX) is designed to track the performance of companies listed in developed and emerging markets that provide products and services that facilitate education, including but not limited to companies involved in online learning and educational content/publishing, early childhood education, higher education and professional education as well as enterprise video and chat communication platforms. The Index has been backtested to June 30, 2015 and has a live calculation date of June 09, 2020.

Growth in the education sector is being led by increased enrollment in primary and secondary education globally, rising incomes and changing demographics in developing countries, coupled with the increasing role of technology in education. Many developing countries are reaping a 'demographic dividend' with a surge in young, working-age populations. Given this huge need for education, current systems will need extensive remodeling and upgraded learning models in the digital era.

"The education industry was evolving drastically long before the COVID-19 pandemic hit us," said Rahul Sen Sharma, Managing Partner at Indxx. "Even before the pandemic, investment in global education technology stood at \$18.66 billion in 2019, and the overall market for online education is projected to be valued at \$350 billion by 2025. Blended learning (the combination of traditional classroom teaching and online methods), driven by the rise of AI and the fourth industrial revolution, will redefine how education is resourced and consumed, and ultimately transform the education landscape globally. The COVID-19 pandemic only reinforced the need and effectiveness of a new-age educational ecosystem to redefine the future of education."

Vaibhav Agarwal, Chief Revenue Officer at Indxx said, "Education industry has evolved over the last decade or so, with online content and courses increasingly finding acceptance with consumers. Easy access to platforms, books, etc. has supplemented offline education and both the modes have learnt to co-exist rather than compete. We have built an index that focuses on this transformed space, providing investors with exposure to both offline and online education companies. Online delivery, we believe, is as important as content, and, therefore, the index also provides limited exposure to companies with Audio/Video communication platforms that enable this".

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including 'Most Innovative ETF Index Provider' for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: http://www.indxx.com/
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