

Press Release

Indxx Global Medical Equipment Index Licensed by First Trust Advisors L.P. for an Exchange Traded Fund

New York – June 23, 2021 - [Indxx](#) is pleased to announce the licensing of their Indxx Global Medical Equipment Index to First Trust Advisors L.P. (“First Trust”). The index will serve as the underlying benchmark for the First Trust Indxx Medical Devices ETF (NASDAQ: MDEV), their most recent healthcare-related index ETF launching in the US.

The Indxx Global Medical Equipment Index is designed to track the performance of companies that are associated with the medical equipment industry, which encompasses firms involved in the design, manufacture, sale, and provision of medical equipment. Medical equipment includes, but is not limited to, products used for examination, diagnosis, monitoring, treatment, surgery, and medical research including lab procedures. Companies providing ancillary services regarding such equipment are also considered.

“The 2020 global pandemic has put healthcare at the forefront of news headlines and kitchen table conversations. Growing medical awareness in emerging economies due to aging populations, greater wealth accumulation, and government focus on healthcare infrastructure all pave the way for increased investment in medical equipment,” said Indxx Managing Partner Rahul Sen Sharma.

Indxx Chief Revenue Officer Vaibhav Agarwal added, “Our Index is the product of a unique methodology backed by top-notch research. It tracks the top 50 global companies by market capitalization within the medical equipment space. We are pleased to partner with First Trust Global Portfolios, who recognizes the value in offering US investors access to this growing sector.”

“Many of the technological developments taking place to enable new discoveries and methods of treatment in health care are significant, and we believe there are strong incentives to find ways to harness these global innovations,” said Ryan Issakainen, CFA, Senior Vice President, ETF Strategist at First Trust. “As a leading provider of thematic ETFs, we are excited to offer MDEV as a way to gain exposure to the medical devices industry.”

As of June 23, 2021, Indxx Global Medical Equipment Index has 50 constituents backtested to April 30, 2015 with a live calculation date of May 19, 2021. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking its indices have been nominated for and received numerous awards, including 'Best Index Provider - Emerging Markets ETFs' at the ETF Express US Awards in October 2020 and 'Most Innovative ETF Index Provider' for the Americas at the 14th Annual Global ETF Awards in July 2018. For more information about Indxx, please visit: <http://www.indxx.com/>

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