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Indxx Renewable Energy Index Licensed by Migdal Mutual Funds Ltd. for an Index Tracking Fund

Indxx is pleased to announce the [Indxx Renewable Energy Index](#) (the “Index”) has been licensed to Israel-based [Migdal Mutual Funds](#) as the underlying benchmark for an index-tracking Fund (Tel Aviv: 05130745), which began trading on the Tel-Aviv Stock Exchange on last week.

Based on extensive research, the Index (ticker: MTFRENT) is designed to track the performance of companies that are involved in the generation, distribution, transmission or providing infrastructure to the renewable energy space.

“The growing awareness about climate change and its repercussions are providing an impetus to embrace alternative and environment friendly sources of energy. Consequently, the decade ending in 2019 has seen \$2.6 trillion invested in new renewable energy, “said Rahul Sen Sharma, Managing Partner at Indxx. “The global economy is slowly transitioning towards alternative sources of energy and according to a report launched at a U.N. climate summit in Madrid, 2019 exhibited a drop in coal use in the United States and Europe leading to a slow in the growth of carbon emissions. We created this index with not only a focus on clean energy but also smart energy to ensure sustainable use of energy.”

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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