

## Press Release

# Indxx US Fintech and Decentralized Finance Index Licensed by Direxion ETFs for an Exchange Traded Fund

**New York – January 20, 2022** - [Indxx](#) is pleased to announce the licensing of their Indxx US Fintech and Decentralized Finance Index to US-based, Direxion ETFs. The index will serve as the underlying benchmark for Direxion Daily FinTech Bull 2X Shares (Ticker: FNTC US Equity), which started trading today.

The Index (Ticker: [IUFDFI](#)) is designed to track the performance of companies offering technology driven financial services and facilitating a decentralized finance infrastructure that are disrupting existing business models in the financial services industry in the United States. In this context, fintech and decentralized finance companies are classified into the following sub-themes: digital payments, point-of-sale, personal finance software and Credit/Debit card issuers, tax compliance software and backend payment processing, decentralized finance, financial enterprise solutions and peer-to-peer lending and crowdfunding.

“Outlook for disruptive tech investments is exceedingly bright. With the virus still lingering, it's important to emphasize that while the pandemic aided in the adoption of many disruptive technologies, the runway for Fintech & DeFi remains attractive with or without the health crisis. We believe this presents an opportunity to get in on the ground floor and ride this disruptive elevator to the top,” said Rahul Sen Sharma, Managing Partner at Indxx. “We are excited to have worked closely with the Direxion ETFs team throughout the product development process.”

Vaibhav Agarwal, Chief Revenue Officer at Indxx added, “Indxx has always taken pride in the in-depth research and methodology that is employed for the construction of our thematic indices. The Indxx US Fintech and Decentralized Finance Index gives access to US’s most innovative companies forging new paths with technology such as blockchain. We are excited to bring this index to life through our partnership with Direxion ETFs.”

Commenting on their licensing of the index, David Mazza, Head of Product at Direxion, said, “We are excited about our product line expansion and happy to launch the US Fintech and Decentralized Finance Index with Indxx. IUFDFI allows traders to seek short-term exposure to disruptive industries in a basket of well-known, highly-traded growth stocks in the Fintech and Defi sector. We are pleased to partner with Indxx which has allowed us to offer traders access to exciting opportunities in this emerging industry.”

As of January 20, 2022, the index has 51 constituents. It has a back-tested date of April 29, 2016, and a live calculation date of July 23, 2021. Additional information can be found [here](#).

### About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020 and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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