

Press Release

Indxx US Tech Top 10 Index Licensed by Kiwoom Securities for an Exchange Traded Note

New York– December 22, 2022 - [Indxx](#), a provider of end-to-end indexing solutions for ETFs, is pleased to announce the licensing of their Indxx US Tech Top 10 Index (the “Index”) to South Korea-based KIWOOM Securities. The Index will serve as the underlying benchmark for the KIWOOM Indxx US Tech Top 10 ETN (Ticker: 760005 KS Equity) which began trading on the KRX today. This marks the second product tracking the Index, with the first being a South-Korea listed ETF with over \$1 billion in assets under management (As of November 30, 2022).

The Index (Ticker: [IUST10T](#)) is designed to track the performance of the top 10 largest tech-oriented companies that are listed on the NASDAQ Stock Exchange. Tech-oriented companies are defined as companies that primarily deal in technology products/services or those that provide other consumer products/services that are heavily reliant on and are integrated with proprietary technology.

“Companies already feel the pressure to streamline and digitize a variety of aspects of their businesses, from management to distribution to marketing, and the standard solutions on the market just aren’t a custom fit. But now that the technology and expertise to develop custom applications is available to more and more businesses, we’re noticing a significant shift in proprietary tech. The United States is home to leading companies in this industry.” said Rahul Sen Sharma, Managing Partner at Indxx. “We are excited to bring this area of high growth potential to Korean investors through this partnership.”

Chandan Kumar GV, Head of Products at Indxx added, “At Indxx, we are continuously focused on creating unique frameworks to target investment themes. Our Indxx US Tech Top 10 Index relies on a research-focused approach to identify the movers and shakers of the proprietary technology revolution. This industry has immense growth potential and looks forward to this launch with KIWOOM Asset Securities.”

Commenting on their licensing of the Index, Hyun Soon Hwang, CEO at KIWOOM Securities said, “For investors interested in US technology, our new ETN is highly relevant for assessing risk and return. Beyond this collaboration with Indxx, we expect many more innovative products to come from this partnership.”

As of December 22, 2022, the Index has 10 constituents. The Index has been backtested to March 18, 2016, and has a live calculation date of March 05, 2021. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative solutions to the investment management community at large. These range from end-to end indexing solutions to index services and technology products.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Index Provider of the Year’ at the With Intelligence Mutual Fund & ETF Awards 2022, ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020, and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

For further information about this press release, please contact:

Indxx Press & Media Relations

Attention: Stoyan Bojinov

sbojinov@arrocomm.com