

Press Release

Indxx Partners with Equileap to Develop Innovative Gender Equality Focused Index Strategies

Partnership includes the launch of the **Indxx Equileap US Women in Technology Index**

New York – May 04, 2023 - Today, [Indxx](#), a provider of innovative and custom indexing solutions, and [Equileap](#), a leading provider of gender equality data and insights, are pleased to announce a new partnership. Equileap's data on gender equality in the corporate sector enables investors to enhance responsible investing with a gender lens and to focus on the social aspect of responsible investing policies and practices.

Despite progress made in recent years, gender inequalities continue to persist across many industries, including finance and technology. Investing in companies that prioritize gender equality and diversity has become increasingly important, not only from a moral standpoint but also from a financial perspective. Companies that have more diverse leadership teams and inclusive cultures tend to perform better financially and are better positioned to innovate and adapt to changing market conditions.

According to research by Peterson Institute for International Economics, “firms with more than 30% of women leaders have a 15% increase in net profitability when compared to firms with no female representation in leadership.

Indxx's indexing expertise, coupled with Equileap's data, facilitates the development of innovative investment strategies that enable investors to access companies that prioritize gender equality and diversity.

The first index developed as a result of this partnership is the Indxx Equileap US Women in Technology Index, will track the performance of technology companies in the United States that are making the most improvement in terms of gender equality throughout their whole corporations. This is a unique structure and will mean that the final portfolio in the index will be composed of the top 50 companies with the largest one-year momentum in Equileap's gender equality score. Companies in the index are selected based on Gender Diversity scores provided by Equileap, which are based on 19 factors across four categories: (1) Gender Balance in Leadership & Workforce, (2) Equal Compensation & Work Life Balance, (3) Policies Promoting Gender Equality and (4) Commitment, Transparency & Accountability.

“The consequences of a lack of diversity can be far-reaching, hindering innovation, and limiting an industry's potential to tackle complex challenges. Studies have also shown that companies with greater gender diversity not only boost employee engagement but also tend to perform better financially,” said Indxx President & Co-CEO Rahul Sen Sharma. “Our partnership with Equileap allows us to fulfill our stewardship responsibilities and create unique opportunities within our indexing ecosystem by providing exposure to companies that are leading in terms of improving gender equality. We are excited to leverage our indexing expertise and Equileap's unparalleled data to bring innovative gender equality focused indices to the market.”

Chandan Kumar GV, Head of Products at Indxx added, "At Indxx, our research team continuously works towards monitoring market trends and identifying innovative investment themes. The technology industry has been growing rapidly and has outperformed many other sectors in terms of returns over the past decade. By utilizing Equileap's data we have been able to build a differentiated strategy targeting top technology companies which are actively enhancing gender equality. This Index provides an opportunity for investors to target socially responsible firms within the technology ecosystem."

"Once again, it's clear that investing in women is not just the right thing to do, it's the financially smart thing to do," said Equileap Founder & CEO Diana Van Maasdijk. "The back-tested, over-performance of the Indxx Equileap US Women in Technology Index of 4.99% over the last 5 years against the Indxx 500 Index adds further weight to the evidence that better gender equality leads to higher performance even in a sector where, for the most part, women are underrepresented. This index is unique and focuses on a sector where investors can make a real difference by participating in the innovation and performance of US tech companies that are making the most progress towards gender equality. We believe this index will motivate other tech companies to do better and improve their gender equality game."

As of April 18, 2023, the Indxx Equileap US Women in Technology Index is composed of the 48 constituents. The index has returned 16.41% (as compared to the Indxx 500 Index's 11.72%) since its base date of 6/30/2017.

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking its indices have been nominated for and received numerous awards, including 'Best Index Provider - Emerging Markets ETFs' at the ETF Express US Awards in October 2020 and 'Most Innovative ETF Index Provider' for the Americas at the 14th Annual Global ETF Awards in July 2018. For more information about Indxx, please visit: <http://www.indxx.com/>

About Equileap

Equileap is the leading organization providing data and insights on gender equality in the corporate sector. Their data enables investors to enhance responsible investing with a gender lens and to focus on the social aspect of ESG policies and practices. They research and rank close to 4,000 public companies around the world using a unique and comprehensive Gender Equality Scorecard™ across 19 criteria, including the gender balance of the workforce, senior management, and board of directors, as well as the pay gap and policies relating to parental leave and sexual harassment. More information at <https://equileap.com>.

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