

Press Release

Indxx SPAC & NextGen IPO Index Licensed by Defiance ETFs for an Exchange Traded Fund

New York - October 01, 2020 - [Indxx](#) is excited to announce the launch of the [Indxx SPAC & NextGen IPO Index](#) (the “Index”), a passive rules-based index that tracks the performance of the newly listed Special Purpose Acquisitions Corporations (“SPACs”) ex-warrant and initial public offerings (“IPOs”) derived from SPACs since August 1, 2017. SPACs are companies with no commercial operations that are established solely to raise capital from investors for the purpose of acquiring one or more operating businesses.

The Index (Ticker: ISPAC) has been licensed by NYC-based ETF Issuer Defiance ETFs for the Defiance Next Gen SPAC Derived ETF (NYSE: SPAK), which began trading today.

Rahul Sen Sharma, Managing Partner at Indxx said, “2020 has been a record year for SPACs with more than \$40 billion raised so far this year, significantly higher compared to 2019. Based on their ease of use and other positive attributes, more companies are expected to follow the SPAC route and the space should continue to evolve and grow in the coming years. The research and product development teams at Indxx put in tremendous effort to build this new and unique index, the first of its kind to offer focused exposure to SPACs and SPAC-derived IPOs. We are very excited to have licensed this index to Defiance ETFs.”

Added Vaibhav Agarwal, Chief Revenue Officer at Indxx, “SPAC IPOs are gaining in popularity as they offer a relatively hassle-free speedy alternative to the traditional tedious procedure. From an investor perspective, there are added benefits in terms of industry expertise on selection of targets and guaranteed return in case of failure to identify a target. We have developed a systematic approach to capture SPAC IPOs and believe the index will help investors gain value from this growing space.”

“The Defiance team is excited to bring to market the first SPAC ETF (NYSE: SPAK). Picking the winners of individual SPACs can be very difficult, however the ETF structure allows investors to access the most liquid SPAC IPOs in a diversified basket. SPAK allows both financial advisors and retail investors to participate in an IPO private equity style of investing, which until now, was only available to large financial institutions,” said Matthew Bielski, Chief Executive Officer at Defiance ETFs.

As of October 01, 2020, the index has 36 constituents. It has a backtested date of April 30, 2020 and a live calculation date of September 22, 2020. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

For further information about this press release, please contact:

Indxx Press & Media Relations

Attention: Anika Bhardwaj

Phone: +1-844-55-INDXX

Email: info@indxx.com