

## Press Release

### Indxx Launches New Thematic Industry Classification System (ITICS)

*The proprietary industry classification is a solution for indexing and research firms, asset managers, analysts and economists to access data on 10,500+ companies across 80+ geographies.*

**New York – April 12, 2023** - Today, [Indxx](#), a provider of innovative and custom indexing solutions, announces the launch of the Indxx Thematic Industry Classification System (ITICS)— a proprietary taxonomy that offers precise categorization of the global equity universe, based on operating segments and revenue streams.

ITICS classifies 10,500+ companies across 80+ geographies with historical coverage dating to 2017. The state-of-the-art system serves as a powerful tool for classifying companies as well as conducting industry analysis and making data-driven investment decisions. The data is backed by Indxx’s extensive experience in thematic research. It also utilizes the most pertinent publicly available information, including annual/quarterly reports, press releases, and analyst reports to classify companies.

“Established data providers follow outdated and traditional classification systems which deprive investors from current thematic trends,” said Vaibhav Agarwal, Head, Product Development at Indxx. “With ITICS, we have developed a thematic taxonomy with dynamic categories and sub-categories that can offer better market insights based on macroeconomic analysis and industry-specific trends.”

ITICS has been developed to provide users with a more in-depth understanding of market trends and potential opportunities based on two levels of classification: L1, a broader category and L2, a more granular category with historical coverage since 2017. Both levels are based on macroeconomic and industry-specific analysis which are revised periodically, resulting in a robust categorization that reflects new and emerging themes.

The ITICS database is maintained and managed by a dedicated team of research experts. The data is subject to multiple quality assurance checks, thereby rendering ITICS as a dependable source of information.

Commenting on the launch of ITICS, President & Co-CEO of Indxx Rahul Sen Sharma said “Thematic investing has grown to over \$800 billion globally as of 2022, and the potential for accurate and dependable classification systems to support decision-making in this area is significant. Keeping up with the latest developments and trends in thematic investing is crucial, ITICS will help fulfill this need. With over 15 years of expertise in the indexing industry, we're excited to bring ITICS to the market and very excited for its further development for years to come.”

## **About Indxx**

Founded in 2005, Indxx is a leading index provider delivering innovative solutions to the investment management community at large. These range from end-to end indexing services to data and technology products.

Indxx and products tracking its indices have been nominated for and received numerous awards, including 'Best Index Provider - Emerging Markets ETFs' at the ETF Express US Awards in October 2020 and 'Most Innovative ETF Index Provider' for the Americas at the 14th Annual Global ETF Awards in July 2018. For more information about Indxx, please visit: <http://www.indxx.com/>

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