

Press Release

Indxx Global Cloud Computing Index Licensed by BetaShares for an Exchange Traded Fund

New York – February 25, 2021 - [Indxx](#) is pleased to announce that the [Indxx Global Cloud Computing Index](#) has been licensed by leading Australian ETF Manager, BetaShares, as the underlying benchmark for the BetaShares Cloud Computing ETF (CLDD). CLDD has commenced trading on the Australian Securities Exchange (ASX). This marks the third product globally tracking the Index, cumulatively these funds have over \$1.85 billion in assets.

The Index (Ticker: [ICLOUT](#)) tracks the performance of companies that are in the Cloud Computing Industry. The Cloud Computing Industry is involved in the delivery of computing services- servers, storage, databases, networking, software, analytics and more over the Internet which is referred to as 'The Cloud'.

Rahul Sen Sharma, Managing Partner at Indxx said, "Cloud computing is amongst the fastest growing technology sectors, and cloud infrastructure is increasingly being adopted by businesses and organisations across various verticals to ensure business continuity and accelerate digital transformations. Our Indxx Global Cloud Computing Index offers targeted exposure to this growing theme. Given the expected strong future growth of the cloud computing industry in the coming years, and the success of other products tracking the index around the world, we are very excited to grow our relationship with our friends at BetaShares with this new launch."

BetaShares Chief Executive Officer, Alex Vynokur, said: "As the ETF industry continues to evolve in Australia, investors are increasingly demanding ways to access growth themes for their portfolios. We're very excited to be working with the Indxx team to provide access to the growth potential of cloud computing via CLDD. Even with the significant take-up experienced to date, we believe the megatrend in cloud computing has only just begun."

Added Vaibhav Agarwal, Chief Revenue Officer at Indxx, "The Cloud is the backbone for multiple companies driving the digitalization megatrend. Our Index helps investors gain access to the cloud computing stocks at the forefront of this megatrend. The COVID-19 pandemic proved to be a nightmare for multiple industries. On the contrary, the pandemic boosted the growth of this industry as more and more businesses migrated to the cloud model. We're very optimistic about this industry and its continuing growth prospects in the coming years and are extremely delighted to partner with BetaShares for this launch in Australia."

As of February 25, 2021, the index has 36 constituents. It has a backtested date of November 08, 2013 and a live calculation date of March 29, 2019. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including 'Best Index Provider - Emerging Markets ETFs' at the ETF Express US Awards in October 2020 and 'Most Innovative ETF Index Provider' for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

About BetaShares

BetaShares is a leading manager of ETFs and other Funds traded on the Australian Securities Exchange (ASX). Founded in 2009, BetaShares aim is to provide intelligent investment solutions to help Australian investors meet their financial objectives.

With over 60 products available, BetaShares currently offer the broadest range of exchange traded products in the market, all of which can be bought and sold via the ASX. We offer investors simple, liquid and cost-effective access to Australian and global equities, cash and fixed income, currencies, commodities, and active and alternative strategies.

As at February 2021, BetaShares manages over \$16 billion in assets.

BetaShares is owned and managed by its Australian-based management team along with a strategic shareholding from Mirae Asset Global Investment Group, one of Asia's largest asset management firms.

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