

## Press Release

### Indxx Hydrogen Economy Index Licensed by Direxion ETFs for an Exchange Traded Fund

**New York – March 25, 2021** - [Indxx](#) is pleased to announce that the Indxx Hydrogen Economy Index (the “Index”), has been licensed by US-based asset manager Direxion as the underlying benchmark for the Direxion Hydrogen ETF (Ticker: HJEN), which began trading today.

The Index (Ticker: [IH2ECOT](#) ) tracks the performance of companies that provide goods and/or services towards the Hydrogen Industry, including hydrogen generation and storage, transportation and supply of hydrogen, fuel cells, and hydrogen fueling stations.

Rahul Sen Sharma, Managing Partner at Indxx said, “The demand for clean energy is rising rapidly, and the World Economic Forum predicts that energy demand in 2050 will be 30-40% higher than today. As economies around the world move away from fossil fuels, hydrogen has immense potential to help the world achieve a clean and secure energy future. Our Hydrogen Economy Index will help investors gain exposure to this promising theme. We are very excited to partner with Direxion ETFs for this launch.”

Added Vaibhav Agarwal, Chief Revenue Officer at Indxx, “Hydrogen’s energy efficiency and environmental friendliness make it a good alternative to support clean energy transitions. The use of hydrogen offers ways to decarbonize a wide variety of sectors that currently rely on conventional energy sources. Our Hydrogen Economy Index targets the entire value chain of this emerging alternative energy source, including production equipment, technologies and supply systems. The unique index construction process enables investors to gain access to companies that will benefit from a holistic shift towards this sustainable energy system.”

As of March 25, 2021, the index has 30 constituents. It has a backtested date of November 30, 2018 and a live calculation date of March 12, 2021. Additional information can be found [here](#).

#### About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020 and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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