

Press Release

Indxx Metaverse Index Licensed to First Trust Advisors L.P. for an Exchange Traded Fund

New York – April 20, 2022 - [Indxx](#) is pleased to announce the licensing of their Indxx Metaverse Index to First Trust Advisors L.P. (“First Trust”). The index will serve as the tracking index for the First Trust Indxx Metaverse ETF (NASDAQ: ARVR), which started trading today.

The Index (Ticker: [IARVR](#)) is designed to track the performance of companies that are involved in offering technologies that assist in creating the Metaverse – an immersive virtual and augmented reality experience. In this context, companies involved in the metaverse are classified into the following sub-themes: IP & contents; platforms; payment; optics & display; and semiconductors, hardware, and 5G.

“Technological innovation deployed in the construction of the ongoing initiatives to build a metaverse is laying the foundation for a new digital frontier. In this regard, bold new ventures are leaning into the future to create a more dynamic and exciting era of opportunity in the digital space. These areas in particular are ripe for investor exposure, especially due to their potential application in a variety of industries” said Rahul Sen Sharma, Managing Partner at Indxx. “We are thrilled to collaborate with the First Trust team throughout the licensing process to bring this methodology to life.”

Added Chandan Kumar G V, Manager, Index Products at Indxx, “Each of our products represents a valuable opportunity that is backed by top-notch research and a robust, backtested methodology that exemplifies an innovative sector. The Indxx Metaverse Index is a testament to this, and we are excited to bring this index to life through our relationship with First Trust.”

“Although the Metaverse is still in its early stages, we believe this ecosystem offers tremendous opportunity for innovation, including many applications that we don’t fully appreciate today,” said Ryan Issakainen, CFA, Senior Vice President and ETF Strategist at First Trust. “As a leading provider of thematic ETFs, we are excited to offer ARVR as a way to gain exposure to stocks that may benefit from the growth and maturity of this dynamic investment theme,” Issakainen said.

As of April 20, 2022, the index has 38 constituents. It has a back-tested date of January 21, 2022 and a live calculation date of March 23, 2022. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020 and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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