

Press Release

Indxx North Shore Uranium Mining Index Licensed by BetaShares for an Exchange Traded Fund

New York – June 14, 2022 - [Indxx](#) is pleased to announce the licensing of the Indxx North Shore Uranium Mining Index by leading Australian ETF Manager, BetaShares. The index will serve as the underlying benchmark for the BetaShares Global Uranium ETF (Ticker: URNM AU Equity).

The Index ([INSUMIT](#)) is designed to track the performance of companies that are involved in the mining, exploration, development, and production of uranium, and that hold physical uranium, uranium royalties or other non-mining assets.

“Uranium is an important element that powers nuclear reactors. Its benefits are not limited to the energy sector but also extend to military, medical, and other industrial sectors. Owing to the growing demand for uranium, its spot price rose to a nine-year high of \$50.80 in September 2021 and is expected to continue rising. At Indxx, we continuously endeavor to diversify our offerings with collaborations with leading industry players. We are extremely delighted to collaborate with BetaShares and North Shore, to offer this unique strategy to Australian investors.” said Rahul Sen Sharma, Managing Partner at Indxx.

Chandan Kumar GV, Head, Index Products at Indxx added, “The Indxx North Shore Uranium Mining Index is the fruition of our partnership with North Shore. Our product development team worked closely with experts from North Shore to build this Index. Additionally, they conducted in-depth research to evaluate newly listed and existing companies for their exposure in the uranium sector. This has resulted in targeted exposure to this highly attractive theme.”

As of June 14, 2022, the index has 37 constituents. It has a back-tested date of September 29, 2017, and a live calculation date of May 20, 2022. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020 and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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