

Press Release

Indxx USA Cloud Computing Index Licensed by Direxion ETFs for Two Exchange Traded Funds

New York – January 08, 2021 - [Indxx](#) is pleased to announce that the Indxx USA Cloud Computing Index (the “Index”), has been licensed to US-based asset manager Direxion ETFs as the underlying benchmark for the following ETFs:

- Direxion Daily Cloud Computing Bull 2X Shares (NYSE: CLDL)
- Direxion Daily Cloud Computing Bear 2X Shares (NYSE: CLDS)

The Indxx USA Cloud Computing Index is designed to track the performance of companies that are delivering cloud computing infrastructure, platforms and services. These companies allow dynamic scaling by offering on-demand computing services such as servers, storage, network, and operating systems over the internet.

Rahul Sen Sharma, Managing Partner at Indxx said, “A direct consequence of the increased dependency on the internet and technology is the surge in the cloud computing sector. With the incredible cost savings that it offers, organisations are expected to increase the adoption of cloud computing services. The Indxx USA Cloud Computing Index had phenomenal returns in 2020 (greater than 50%) and we believe this sector will grow exponentially in the coming years. We are extremely happy to kickstart our year with this partnership with Direxion ETFs.”

Added Vaibhav Agarwal, Chief Revenue Officer at Indxx, “Indxx has always taken pride in the in-depth research process that is employed for the construction of our thematic indices. The Indxx USA Cloud Computing Index is an extremely effective tool to gain pure exposure to the cloud computing megatrend. By investing in companies that derive greater than 50% of their revenue from cloud computing themes, the index is a true reflection of the cloud computing sector.”

“Direxion is excited to license the Indxx USA Cloud Computing Index in order to offer traders leveraged exposure to cloud computing stocks,” said David Mazza, Head of Product at Direxion. “These names are at the forefront of transforming business thanks to increased demand for cloud solutions and services.”

As of January 08, 2021, the index has 49 constituents. It has a backtested date of March 31, 2014 and a live calculation date of April 25, 2018.

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020 and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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