

## Press Release

### Indxx US Circular Economy Index Licensed by Direxion ETFs for an Exchange Traded Fund

**New York – December 17, 2020** - [Indxx](#) is pleased to announce that the [Indxx US Circular Economy Index](#) (the “Index”), has been licensed by US-based asset manager Direxion ETFs as the underlying benchmark for the Direxion World Without Waste ETF (NYSE: WWOW), which began trading on the NYSE today.

The Index (Ticker: IUSCEI) tracks the performance of US listed companies that are representative of the transformative shift from the linear model of economy to a circular one.

Rahul Sen Sharma, Managing Partner at Indxx said, “The consequences of our current consumption patterns are becoming increasingly severe, and are causing irreparable harm to our natural resources. The Circular Economy model allows the products of today to be the raw materials of tomorrow. By harnessing the opportunities that this consumption model presents we can build a truly sustainable economy. We are very happy to once again partner with Direxion ETFs for the launch of an ETF that will support the transition to a world without waste.”

Added Vaibhav Agarwal, Chief Revenue Officer at Indxx, “The circular economy model is an innovative solution to the growing resource scarcity problem the world faces today. We are very proud of being able to create an index that not only looks at companies that are involved in resource recovery or lifecycle extension but also in increasing utilization of resources and sustainable energy production. We believe this investment strategy will play a pivotal role in driving investments in companies actively adopting the circular economy model.”

“The World Without Waste ETF offers exposure to a theme that is representative of the structural change in the way companies are approaching the sustainability of resources, products and services today,” said David Mazza, Managing Director at Direxion. “From new methods of resource extraction and new product designs that take advantage of sustainable materials, to consumer engagement with technology-as-a-service, the circular economy framework is growing across many sectors and industries. We are excited to deliver investors a way to take part in this investment theme.”

As of December 17, 2020, the index has 46 constituents. It has a backtested date of January 29, 2016 and a live calculation date of August 31, 2020. Additional information can be found [here](#).

#### About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020 and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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