

Press Release

Indxx US Electric and Autonomous Vehicles Index Licensed by Direxion ETFs for an Exchange Traded Fund

New York – August 11, 2022 - [Indxx](#) is pleased to announce the licensing of the Indxx US Electric and Autonomous Vehicles Index to US-based asset manager, Direxion ETFs. The index will serve as the underlying benchmark for the Direxion Daily Electric and Autonomous Vehicles Bull 2x Shares (Ticker: EVAV US Equity).

The Index (Ticker: [IUEAVT](#)) is designed to track the performance of companies that are likely to disrupt an existing transportation market and bring new and cleaner modes of transportation such as Electric and Autonomous vehicles.

“Electric Vehicles are an increasingly attractive alternative to traditional, internal combustion vehicles as they can meet our mobility demands, lower carbon emissions, and save consumers money over the life of the vehicle. While this industry is still in its early phases, it has begun to show tremendous growth rates. We are excited to partner with Direxion ETFs to introduce a fund tracking this high potential industry of electric and autonomous vehicles.” said Rahul Sen Sharma, Managing Partner at Indxx.

Chandan Kumar GV, Head, Index Products at Indxx added, “Our products are the result of extensive industry analysis and research that enables us to create state-of-art index strategies. Our Indxx US Electric and Autonomous Vehicles Index provides exposure to the forerunners in the electric vehicle revolution, ranging from EV manufacturers to technology and infrastructure providers. We are delighted to collaborate with Direxion ETFs to develop this innovative strategy for US investors.”

Commenting on their licensing of the index, David Mazza, Head of Product at Direxion, said “Direxion is excited to partner with Indxx on their US Electric and Autonomous Vehicles Index to bring this leveraged opportunity to market. The product will offer traders an opportunity to profit from both the upside and downside as the adoption of electric and autonomous vehicles continues.”

As of August 04, 2022, the index has 25 constituents. It has a back-tested date of April 30, 2019, and a live calculation date of December 17, 2021. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Index Provider of the Year’ at the With Intelligence Mutual Fund & ETF Awards 2022, ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020, and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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