

Press Release

Indxx US Green Infrastructure - MCAP Weighted Index Licensed by VanEck for an Exchange Traded Fund

New York – October 20, 2022 - [Indxx](#) is pleased to announce the licensing of their Indxx US Green Infrastructure - MCAP Weighted Index to VanEck as the underlying index for the VanEck Green Infrastructure ETF (Ticker: RNEW), which began trading today on the NASDAQ exchange today.

The Indxx US Green Infrastructure - MCAP Weighted Index (Ticker: [IUGIMWT](#)) provides exposure to companies listed in the United States that are involved in the production, transmission, or distribution of green energy and/or are engaged in business activities that seek to establish a sustainable infrastructure to facilitate the holistic use of green energy and positively impact the environment.

“In August 2022, the U.S. massively increased the tax incentives on domestic clean energy projects through the Inflation Reduction Act. This, combined with the allocations in the Infrastructure Investment and Jobs Act account for over half a trillion dollars in new climate action and related infrastructure project spending. We believe that this represents the start of a long-term shift towards sustained green infrastructure investment and growth here in the U.S. We are excited to partner with VanEck, to help investors target this opportunity through the listing of RNEW,” said Rahul Sen Sharma, Managing Partner at Indxx.

Chandan Kumar GV, Head of Products at Indxx added, “Our Indxx US Green Infrastructure - MCAP Weighted Index helps target leading companies that are involved in building sustainable infrastructure. The Index follows a unique framework to identify companies generating significant revenue from green infrastructure across themes such as green fuel, green transportation, pollution control, and waste management, to name a few. We’re delighted to bring this innovative strategy to the United States market along with VanEck.”

“The state of the U.S.’s infrastructure needs renewal and an upgrade in order to support a growing population and the goals of environmental sustainability and climate resiliency. In fact, the American Society of Civil Engineers gave the U.S. a C- grade for its overall infrastructure in 2021, with sub-sectors including Energy, Hazardous Waste and Transit all earning D+ grades or worse. Recently though, there have been a number of developments that potentially bode well for investors in the green infrastructure space, but to this point, investors have had a limited range of investment options through which to gain exposure to this long-term trend. We’re very pleased to be launching RNEW, with its highly differentiated approach,” said Michael Cohick, Director of Product with VanEck.

As of October 17, 2022, the Indxx US Green Infrastructure- MCAP Weighted Index has 48 constituents. The index has been back-tested to December 30, 2016, and has a live calculation date of September 27, 2022. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including 'Index Provider of the Year' at the With Intelligence Mutual Fund & ETF Awards 2022, 'Best Index Provider - Emerging Markets ETFs' at the ETF Express US Awards in October 2020, and 'Most Innovative ETF Index Provider' for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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