

Press Release

Indxx US Top 10 Tech - Monthly Rebalancing Index Licensed by KSM Mutual Funds Ltd for an Index Tracking Fund

New York – May 19, 2022 - [Indxx](#) is pleased to announce the licensing of their Indxx US Top 10 Tech - Monthly Rebalancing Index to Israel-based KSM Mutual Funds Ltd. The index will serve as the underlying benchmark for the KSM KTF (4A) Indxx US Top 10 Tech - Monthly Rebalancing Currency Hedged (Ticker: 5134986).

The Index ([ITOPTENT](#)) is designed to track the performance of the top 10 largest tech-oriented companies that are listed on the NASDAQ Stock Exchange.

“The technology industry has facilitated growth and disruption across multiple sectors and played an instrumental role in helping organizations adapt to a rapidly changing world. It not only thrived during the pandemic but also witnessed significant growth across the globe. The United States is home to leading companies in this industry,” said Rahul Sen Sharma, Managing Partner at Indxx. “We are excited to bring this high growth potential strategy to Israel investors, through our partnership with KSM Mutual Funds.”

Chandan Kumar GV, Head, Index Products at Indxx added, “At Indxx, we are continuously focused on creating unique frameworks to target investment themes. Our Indxx US Top 10 Tech - Monthly Rebalancing Index relies on a research-focused approach to identify the forerunners of the technology revolution. We believe this industry has immense growth potential and look forward to this launch with KSM Mutual Funds.”

Commenting on their licensing of the index, Moshe Almog, Vice President of Business Development, at KSM Mutual Funds, said, “We are delighted to collaborate with Indxx to bring this exciting opportunity to benefit from the growth of the US technology sector to the Israeli market.”

As of May 19, 2022, the index has 10 constituents. It has a back-tested date of March 18, 2016 and a live calculation date of February 24, 2022. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020 and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

For further information about this press release, please contact:

Indxx Press & Media Relations

Attention: Stoyan Bojinov

sbojinov@arrocomm.com