



New York, February 8, 2019

## **Indxx Launches Real Asset Income Index and Private Credit Index, Licensed by Virtus for Exchange Traded Funds**

[Indxx](#) is pleased to announce the launch of two innovative and unique income-focused indices: the Indxx Real Asset Income Index and the Indxx Private Credit Index. Both have been licensed to US-based ETF provider Virtus ETF Advisers as the underlying benchmarks for the Virtus Real Asset Income ETF (NYSE Arca: VRAI) and the Virtus Private Credit Strategy ETF (NYSE Arca: VPC).

The Indxx Real Asset Income Index tracks the performance of US-listed securities in the Real Asset space (Real Estate, Natural Resources and Infrastructure), as defined by Indxx, which have a history of dividend growth.

The Indxx Private Credit Index tracks the performance of the Business Development Corporations (BDCs) and Closed-End Funds (CEFs) trading in the US, as defined by Indxx, with significant exposure to private credit.

“Indxx is excited to have developed these two indices providing diversified exposure to unique, income-generating areas” said Rahul Sen Sharma, Managing Partner at Indxx. “We believe that real assets and private credit are highly attractive yet, oftentimes, difficult to effectively target. Our index research and development team is proud to have built indices that provide exposure to both via disciplined and transparent, rules-based approaches.”

“We are very excited to be partnering with Indxx to add two new, high income funds to our suite of non-traditional income solutions,” said William J. Smalley, Executive Managing Director at Virtus ETF Advisers, LLC. Smalley continued, “VRAI is the only real assets ETF with a specific focus on dividends, and VPC is the first ETF to offer dedicated exposure to the burgeoning private credit market in the United States. Both strategies provide targeted access to alternative yield portfolios implemented via a disciplined, index-based approach and delivered in a tax efficient ETF package.”

### **About Indxx**

Indxx seeks to redefine the global indexing space.

Founded in 2005 and with offices in New York, Prague and New Delhi, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including most recently ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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**DISCLOSURES**

The Funds are exchange-traded funds (“ETFs”). The “net asset value” (NAV) of each Fund is determined at the close of each business day, and represents the dollar value of one share of the Fund; it is calculated by taking the total assets of the Fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV of the Fund is not necessarily the same as its intraday trading value. Fund investors should not expect to buy or sell shares at NAV because shares of ETFs such as the Fund are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Thus, shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. NAV returns are calculated using the Fund’s daily 4:00 pm NAV, and include the reinvestment of all dividends and other distributions (reinvested at the Fund’s NAV on distribution ex-date). Market price returns are calculated using the 4:00 pm midpoint between the bid and offer, and include the reinvestment of all dividends and other distributions (reinvested at the 4:00 pm bid/offer midpoint on distribution ex-date). Market price returns do not represent the return you would receive if you traded at other times

**Benchmarks**

The Indxx Real Asset Income Index tracks the performance of U.S.-listed securities in the real asset space (real estate, natural resources, and infrastructure), emphasizing dividend growth.

The Indxx Private Credit Index is an index of listed business development companies (“BDCs”) and closed-end funds (“CEFs”) with a private credit focus. It is designed to serve as a broad-based benchmark for long-only investments in private credit.

The Indexes are unmanaged, their returns do not reflect any fees, expenses, or sales charges, and are not available for direct investment.

**IMPORTANT RISK CONSIDERATIONS**

**VRAI: Industry/Sector Concentration:** A fund that focuses its investments in a particular industry or sector will be more sensitive to conditions that affect that industry or sector than a non-concentrated fund. **Infrastructure:** A fund that focuses its investments in infrastructure-related companies will be more sensitive to conditions affecting their business or operations. **Equity REITs:** The fund may be negatively affected by factors specific to the real estate market, including interest rates, leverage, property, and management. **MLPs:** Investments in Master Limited Partnerships may be adversely impacted by tax law changes, regulation, or factors affecting underlying assets. **Equity Securities:** The market price of equity securities may be adversely affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk. **Passive Strategy/Index Risk:** A passive investment strategy seeking to track the performance of the underlying Index may result in the fund holding securities regardless of market conditions or their current or projected performance. This could cause the fund’s returns to be lower than if the fund employed an active strategy. **Correlation to Index:** The performance of the fund and its index may vary somewhat due to factors such as fund flows, transaction costs, and timing differences associated with additions to and deletions from its index. **Non-Diversified:** The fund is non-diversified and may be more susceptible to factors negatively impacting its holdings to the extent that each security represents a larger portion of the fund’s assets. **Exchange-Traded Funds (ETF):** The value of an ETF may be more volatile than the underlying portfolio of securities it is designed to track. The costs of owning the ETF may exceed the cost of investing directly in the underlying securities. **No Guarantee:** There is no guarantee that the portfolio will meet its objective. **Prospectus:** For additional information on risks, please see the fund’s prospectus

**VPC: Industry/Sector Concentration:** A fund that focuses its investments in a particular industry or sector will be more sensitive to conditions that affect that industry or sector than a non-concentrated fund. **Private Credit Funds:** Private credit funds that invest in closed-end funds and business development companies bear the risks of these underlying assets, including liquidity, industry, currency, valuation and credit risks. **CLO Risk:** CLOs may be characterized as illiquid securities and typically have various tranches. If there are defaults or collateral underperforms, senior tranches take precedence over lower tranches in scheduled payments. **Closed-End Funds:** Closed-end funds may trade at a discount from their net asset values, which may affect whether the fund will realize gains or losses. They may also employ leverage, which may increase volatility. **Credit & Interest:** Debt securities are subject to various risks, the most prominent of which are credit and interest rate risk. The issuer of a debt security may fail to make interest and/or principal payments. Values of debt securities may rise or fall in response to changes in interest rates, and this risk may be enhanced with longer-term maturities. **High Yield-High Risk Fixed Income Securities:** There is a greater level of credit risk and price volatility involved with high yield securities than investment grade securities. **Equity Securities:** The market price of equity securities may be adversely affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk. **Fund of Funds:** Because the fund can invest in other funds, it indirectly bears its proportionate share of the operating expenses and management fees of the underlying fund(s). **Passive Strategy/Index Risk:** A passive investment strategy seeking to track the performance of the underlying Index may result in the fund holding securities regardless of market conditions or their current or projected performance. This could cause the fund's returns to be lower than if the fund employed an active strategy. **Non-Diversified:** The fund is non-diversified and may be more susceptible to factors negatively impacting its holdings to the extent that each security represents a larger portion of the fund's assets. **Exchange-Traded Funds (ETF):** The value of an ETF may be more volatile than the underlying portfolio of securities it is designed to track. The costs of owning the ETF may exceed the cost of investing directly in the underlying securities. **No Guarantee:** There is no guarantee that the portfolio will meet its objective. **Prospectus:** For additional information on risks, please see the fund's prospectus

**Please consider the Fund's objectives, risks, charges, and expenses before investing. Contact us at 1.800.243.4361 or visit [www.virtus.com](http://www.virtus.com) for a prospectus, which contains this and other information about the Fund. Read the prospectus carefully before investing.**

**Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.**

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