

Indxx CleanTech Index Licensed by Global X Funds for an Exchange Traded Fund

New York – October 29, 2020 - [Indxx](#) is excited to announce the launch of the [Indxx CleanTech Index](#) (the “Index”), which tracks the performance of companies that develop technology or equipment that enables the production of energy from renewable sources, efficient utilization of energy and reduction of negative environmental influences.

The Index (Ticker: ICTECT) has been licensed by New York-based Asset Manager Global X Funds for the Global X CleanTech ETF (NASDAQ: CTEC), which began trading today.

Rahul Sen Sharma, Managing Partner at Indxx said, “To slow down rising global temperatures, scientists tell us that we must significantly reduce greenhouse gas emissions. Only then will we have any chance of mitigating the devastating negative effects of climate change. Clean energy will play a pivotal role in any solution and requires increased investment in the green economy and technologies supporting it. Our CleanTech Index will help provide investors with exposure to the vast opportunity this industry represents. We are extremely excited to have partnered with Global X Funds for this Index.”

Added Vaibhav Agarwal, Chief Revenue Officer at Indxx, “Indxx has been able to devise a unique investment strategy that captures the clean technology industry. Our Index uses a targeted approach to encapsulate the value chain of the clean energy industry by including companies involved in the development of technologies or equipment related to smart grid implementation, fuel cells, energy efficiency, and preventing the negative effects of pollution. The Index, therefore, helps investors gain exposure to the underlying segment of the market that will benefit immensely with the increase in demand for renewable energy production.”

As of October 29, 2020, the index has 38 constituents. It has a backtested date of September 18, 2020 and a live calculation date of October 12, 2020. Additional information can be found [here](#).

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including ‘Best Index Provider - Emerging Markets ETFs’ at the ETF Express US Awards in October 2020 and ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx, please visit: <http://www.indxx.com/>

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