

New York, December 11, 2019

Indxx MicroSectors™ North American Cannabis Index Licensed for 1st ever U.S. Leveraged Product and Next Generation Beta

Indxx is pleased to announce the [Indxx MicroSectors™ North American Cannabis Index](#) (the “Index”) has been licensed to US-based Asset Management firm, [REX Shares](#) for their MicroSectors brand as the underlying benchmark for the two new ETNs; MJO, the first leveraged cannabis product in the U.S. and MJJ, a second generation cannabis beta product. They both begin trading on the NYSE on the 11th of December.

The Index (ticker: MSMJ) is designed to track the performance of companies throughout the cannabis ecosystem that provide products or services related to the medical or industrial use of cannabis or cannabis derivatives with a primary listing on several exchanges in U.S. and Canada. The Index looks to segment the industry into 5 segments (Cultivator, Pharmaceuticals, Testing & Analytics, Industrial Hemp, and Ancillary) and how much revenue they derive from Cannabis. Additionally, the Index only includes companies that are engaged exclusively in legal cannabis activities under applicable national and local law.

“Through our in-depth research and development processes, our product development team has identified a number of compelling themes within the cannabis space and devised a unique approach to target the entire industry” said Rahul Sen Sharma, Managing Partner at Indxx. “At the same time, we believe that our approach addresses liquidity, tradability, and governance concerns. We have admired the MicroSectors brand and are excited to collaborate on this initiative with them.”

“It has been an absolute pleasure working with our partners at Indxx,” said Scott Acheycheck, President of REX Shares. “We’re thrilled to be launching two new ETNs—MJO, a 2x leveraged ETN, and MJJ, an unleveraged ETN—that are linked to Indxx’s innovative cannabis index. MSMJ has enabled us to launch these ground-breaking exchange-traded products in the United States, and it’s our sincere hope that investors and traders will find the index just as compelling as we do.”

About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking our indices have been nominated for and received numerous awards, including most recently ‘Most Innovative ETF Index Provider’ for the Americas at the 14th Annual Global ETF Awards in July 2018.

For more information about Indxx or the Index, please visit: <http://www.indxx.com/>

For further information about this press release, please contact:

Indxx Press & Media Relations
Attention: Anika Bhardwaj
Phone: +1-844-55-INDXX
Email: info@indxx.com